

## 284 - FRANK R. BOWERMAN/BEE CANYON LANDFILL ESCROW

### Operational Summary

#### Description:

State Regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs. On a yearly basis, IWMD makes deposits to this fund to comply with the regulations.

#### At a Glance:

Total FY 2005-2006 Actual Expenditure + Encumbrance:	1,730,645
Total Final FY 2006-2007	4,199,332
Percent of County General Fund:	N/A
Total Employees:	0.00

### Budget Summary

#### Final Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual Exp/Rev	Budget	Actual Exp/Rev <sup>(1)</sup>		Actual	
		As of 6/30/06	As of 6/30/06	Final Budget	Amount	Percent
Total Revenues	3,320,347	3,925,296	4,051,161	4,199,332	148,171	3.66
Total Requirements	2,576,311	3,925,297	3,211,043	4,199,332	988,289	30.78
Balance	744,036	(1)	840,118	0	(840,118)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Frank R. Bowerman/Bee Canyon Landfill Escrow in the Appendix on page A207

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### Operation of Enterprise Fund 284 Operational Statement for the Fiscal Year 2006-2007

Operating Detail		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
		Actual	Actual	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
<b>OPERATING EXPENSES</b>					
2490	Landfill Closure/Postclosure Costs	1,637,512	1,711,865	4,164,332	4,164,332
<b>Total Operating Expenses</b>		1,637,512	1,711,865	4,164,332	4,164,332
<b>Net Operating Income (Loss)</b>		(1,637,512)	(1,711,865)	(4,164,332)	(4,164,332)
<b>NON-OPERATING REVENUE</b>					
6610	Interest	393,914	821,027	1,200,000	1,200,000
<b>Total Non-Operating Revenue</b>		393,914	821,027	1,200,000	1,200,000
<b>NON-OPERATING EXPENSES</b>					
1912	Investment Administrative Fees	16,099	18,781	35,000	35,000
<b>Total Non-Operating Expenses</b>		16,099	18,781	35,000	35,000
<b>Net Non-Operating Income (Loss)</b>		377,815	802,247	1,165,000	1,165,000
<b>Income (Loss) Before Contributions &amp; Transfers</b>		(1,259,697)	(909,618)	(2,999,332)	(2,999,332)
<b>STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED</b>					
Income (Loss) Before Contributions & Transfers		(1,259,697)	(909,618)	(2,999,332)	(2,999,332)
7812	Interfund Transfers In - from Funds 2AA-299	2,659,411	2,486,099	2,543,122	2,543,122
Changes to Reserves - Net Assets - Restricted (Inc)/Dec.		(922,701)	(1,480,398)	0	0
<b>Increase (Decrease) in Net Assets - Unrestricted</b>		477,013	96,083	(456,210)	(456,210)
<b>Net Assets - Unrestricted - Beginning of Year</b>		267,023	744,036	456,210	456,210
<b>Net Assets - Unrestricted - End of Year</b>		744,036	840,118	0	0